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UNCLAS ANKARA 003707

SIPDIS

SENSITIVE

DEPARTMENT FOR E, EB/IFD AND EUR/SE
TREASURY FOR OASIA - MILLS AND LEICHTER
NSC FOR QUANRUD AND BRYZA

E.O. 12958: N/A

TAGS: [EFIN](#) [ECON](#) [TU](#)

SUBJECT: EMBASSY DELIVERS DRAFT FINANCIAL AGREEMENT TO
TREASURY

REF: STATE 154013

[1](#)1. (U) This is an action request -- see para 4.

[1](#)2. (SBU) EconCouns delivered the draft financial agreement and disbursement request document to Treasury Deputy U/S Aydin Karaoz June 9, highlighting the agreement's economic and political conditions. Karaoz said he or Deputy Director General Melih Nemli would probably lead the Turkish team to Washington for discussions, and promised to get back to us shortly with proposed dates.

[1](#)3. (SBU) Karaoz said Treasury had not planned to hire a U.S. private counsel, but could do so if the U.S. considered it essential. EconCouns responded that, per reftel, Turkey would need to provide an opinion of counsel from a U.S. private firm, as well as from government counsel. At Karaoz's request, he offered to query Washington on whether (a) the USG considered the presence of a U.S. private counsel in the discussions essential (beyond providing the opinion noted above), and (b) U.S. Treasury would also be represented by private counsel.

[1](#)4. (SBU) Action Request: Embassy requests clarification on the role/necessity of private counsel in these discussions.
PEARSON